

NEWS BITES

Miami's 57-Story Elysee Tower Has Secured a \$16.5 Million Loan

The Elysee—a massive waterfront condo tower planned for Edgewater in Miami—can now continue with its second phase of construction, thanks to a \$16.5 million construction loan from Mosaic Real Estate Credit. The luxury development is set to include 100 half-floor residences between 2,300 and 4,000 square feet, which will be priced between \$1.5 million and \$10 million. There will also be amenity spaces designed by architect Jean Louis-Deniot, and including extras such as a lap pool with poolside bar, spa facility, and sky lounge with a bar, dining room, chef's kitchen, library, game room, and wine room. [Curbed Miami](#)