

# SKYRISE CITIES

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## Two Roads Development Secures Initial Construction Financing for 57-Storey Elysee

Arquitectonica has designed another soaring glass condominium tower for its hometown of Miami: a 57-storey skyscraper that has now secured \$16.5 million in financing for the first phase of construction. Mosaic Real Estate Credit has granted a loan to South Florida-based Two Roads Development, allowing the waterfront project to proceed with the installation of pilings, excavation and the pouring of the building's concrete foundation.



Elysee is slated to become the second tower by Two Roads Development in downtown Miami's East Edgewater neighbourhood, following the June 2017

grand opening of the 52-storey Biscayne Beach condominium. Elysee will feature 100 half-floor residences measuring between 2,300 and 4,000 square feet in size. Luxury residences will see their interiors spilling with natural light courtesy of their floor-to-ceiling glass windows.

On top of the project's two east/west-facing terraces — capitalizing on both sunrise and sunset views — the development enjoys a sprawling amenity offering on the seventh floor that includes a resort-sized lap pool and refreshment bar. The same floor also boasts an outdoor summer kitchen and barbecue terrace, with a waterfront fitness centre, yoga studio, spa facilities, and children's lounge tucked away inside. Even better views will be had from the 30th floor lounge, which sets aside space for a full bar, grand dining room, chef's kitchen, library, private theatre, games room, and wine cellar.

East Edgewater occupies a relatively small portion of Miami's total real estate, but with over a dozen projects in development, the neighbourhood is making the most of its constrained area. The four-block-wide piece of land is located just north of the central business district and borders the city's bayfront between the Venetian and Julia Tuttle Causeways, two key corridors connecting Miami Beach to the Greater Downtown Miami area.

Vertical construction is expected to commence in the first quarter of 2018, with completion anticipated for 2019. Additional images and information can be found in the Database file linked below. Want to get involved in the discussion or share your photos? Check out the associated Forum thread or leave a comment in the field provided at the bottom of this page.

